



## AUDIT COMMITTEE AGENDA

**DATE: July 26, 2023**

**LOCATION: City Hall 4th Floor Conference Room**

**TIME: 3:00 PM**

- I. CALL TO ORDER – Chairperson
- II. ANNOUNCE MEMBERS IN ATTENDANCE (VERIFY QUORUM)
- III. ADOPTION OF MINUTES: April 26, 2023 Audit Committee Meeting
- IV. DEPARTMENT REPORT
  - A. Budget Reports
    - i. FY 2023 Budget Report
    - ii. FY 2024 Budget Report
  - B. Update on Internal Audit Activity
  - C. Quality Assurance and Improvement Program - Annual Review Results
  - D. Annual Report
  - E. Discussion of Internal Audit Charter, Mandatory Guidance, and Organizational Independence within Red Book
- V. NEW BUSINESS
  - A. Discussion of Potential New Committee Members
- VI. COMMITTEE ACTION REQUIRED
  - A. FY 2024 Audit Plan Approval
  - B. Internal Audit Charter Approval
- VII. CITY COUNCIL ACTION REQUIRED
  - A. None
- VIII. ADJOURNMENT OF PUBLIC MEETING
- IX. PUBLIC COMMENTS (5 minutes each)
- X. NEXT MEETING - **October 25, 2023 3:00 PM**
- XI. EXECUTIVE SESSION – Vote by the Committee to go into executive session.

During executive session and for the remainder of the meeting, the Audit Committee will be discussing only matters that are considered confidential under TCA Section 9-3-405 (d). These items may include:

- A. Items deemed not subject to inspection under TCA Section 10-7-503 and 10-7-504
- B. Current or pending litigation and pending legal controversies
- C. Pending or ongoing audits or audit related investigations
- D. Information protected by federal law
- E. Matters involving information under TCA Section 9-3-406 where the informant has requested anonymity.

At this point in the meeting everyone other than Audit Committee members and those asked to attend by the Audit Committee to address an item related to the categories above will be asked to leave.

XII. ADJOURNMENT OF EXECUTIVE SESSION